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September 12, 2017

Mr. David R. Bean
Director of Research and Technical Activities
Government Accounting Standards Board (GASB)
Project No. 3-30
401 Merritt 7, PO Box 5116
Norwalk, CT 06856-5116

Re: *Proposed Statement on Certain Disclosures Related to Debt, including Direct Borrowings and Direct Payments*

Dear Mr. Bean,

The Association of Local Government Auditors (ALGA) appreciates the opportunity to respond to GASB's *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Payments* exposure draft. Our organization represents more than 340 audit organizations and about 2,200 members. This topic is of interest to our members, and we encourage individual audit organizations and members to comment independently should they choose to do so.

We have reviewed the *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Payments* exposure draft in its entirety. Overall, we concur that this proposed Statement will improve the information that is disclosed in notes to government financial statements related to debt and will help clarify which liabilities governments should include when disclosing information related to debt. We have no recommended changes.

Respectfully submitted,

Nicole Rollins
Chair, Professional Issues Committee

Key ALGA Contributors:
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